



IR24B

## INFORMATION ON ULTIMATE BENEFICIAL OWNERSHIP

(BUSINESS LICENCE REGULATIONS 2012)

*(This form must be filled in by Companies and any other legal arrangements other than a Sole Trader as part of their Business Licence application or Renewal Form. The Ultimate Beneficial ownership must be an individual or natural person)*

### A. WHAT IS A BENEFICIAL OWNER?

- Beneficial owner is the ultimate owner or controller of a legal entity such as a company, a trust or any other legal arrangement.
- The beneficial owner **MUST** always be an individual or natural person

### B. FOLLOW BELOW INSTRUCTIONS TO DETERMINE THE BENEFICIAL OWNER OF YOUR BUSINESS

Please fill in Box C with the details of the person(s) that satisfies one or more of the following criteria. Indicate which criterion is satisfied by circling a, b or c below.

- The individual in your business ( e.g. shareholder, director, partner, settlor, trustee, beneficiary, protector, or any other person) who directly or indirectly owns 25% or more of shares or voting rights of the business; or
- The individual who has effective control of the business. (e.g. a family member who is responsible for financing the business); or
- The individual who holds a position of senior management official (e.g. a person that makes big decisions for business such as a director, etc)

**Note: if the shareholder, partner, trustee, etc, is not an individual but an entity, you must identify the actual individual behind that entity in Box C**

### C. DETAILS OF THE BENEFICIAL OWNER(S) (if there are more than 3 Beneficial Owners, please write information in extra sheet and attach )

FULL NAME (B.O 1)

FULL NAME (B.O 2)

FULL NAME (B.O 3)

DATE OF BIRTH (B.O 1)







DATE OF BIRTH (B.O 2)







DATE OF BIRTH (B.O 3)







PRINCIPAL  
ADDRESS  
(B.O 1)

PRINCIPAL  
ADDRESS  
(B.O 2)

PRINCIPAL  
ADDRESS  
(B.O 3)

Please provide in details, the role and responsibilities of the person identified as Beneficial Owner(s) mentioned in page 1, in your business. (e.g.) if the person is a CEO responsible for finalising decisions

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#### D. HAVE YOU ATTACHED

This form must be submitted together with the following supporting documents:

- A form of Identification that is valid for up to 6 months (Citizenship certificate, driver's license, international travel document such as a current and valid passport or similar travel document)
- Bank Statement or an account statement issued by another financial institution reflecting the name and/or residential address of the person (please provide statement from the most recent month)
- Utility bills recently issued under name of Beneficial owner (e.g. cashpower or electric bill , water bills, telecommunication bills such as internet and phone bills and plans)

#### DECLARATION

I solemnly declare that the information provided in this application are true; and I understand that any misleading or false information will result in ramifications under the Business Licence Act 1998.

\_\_\_\_\_  
Name of Authorized Person

\_\_\_\_\_  
Designation/Title

Signature

Date

 /  / 

I have read and understood  
my declaration

Yes

No

OFFICE USE ONLY

I am satisfied that the above information is sufficient to determine beneficial owner of the business.

(This section must be filled in by a Senior or Principal Customer Officer of the Taxpayer Services Division)

Full Name

Designation/Title

Signature and Date

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For more information on Beneficial Ownership, please visit our website at link below

[www.revenue.gov.ws](http://www.revenue.gov.ws)