



INFORMATION ON ULTIMATE BENEFICIAL OWNERSHIP

(SECTION 6 (3) OF BUSINESS LICENSE ACT 1998 & REGULATION 7 OF BUSINESS LICENCE REGULATIONS 2012)

(This form must be filled in by Companies and any other legal arrangements other than a Sole Trader as part of their Business Licence application or Renewal Form. The Ultimate Beneficial ownership must be an

If new business license application, please provide legal name

OR

Tax Identification Number (TIN)

A. WHAT IS A BENEFICIAL OWNER?

Beneficial owner is the individual who:

- (a) has effective control of the business or
- (b) Owns a prescribed threshold of the Company or person on whose behalf a transaction is conducted

B. FOLLOW BELOW INSTRUCTIONS TO DETERMINE THE BENEFICIAL OWNER OF YOUR BUSINESS

Please fill in Box C with the details of the person(s) that satisfies one or more of the following criteria. Indicate which criterion is satisfied by circling a, b or c below.

- a) The individual in your business who directly or indirectly owns 25% or more of shares or voting rights of the business; or
- b) The individual(s) who has effective control of the business or operations. (e.g. The individual (s) who exercises responsibility for senior management decisions or similar); or
- c) An individual (s) whose behalf a transaction is conducted.

Note: if the shareholder, partner, trustee etc is not an individual but an entity, you must identify the actual individual behind that entity in Box C

C. DETAILS OF THE BENEFICIAL OWNER(S)

FULL NAME (B.O 1)

FULL NAME (B.O 2)

FULL NAME (B.O 3)

DATE OF BIRTH (B.O 1)

DATE OF BIRTH (B.O 2)

DATE OF BIRTH (B.O 3)

PRINCIPAL ADDRESS (B.O 1)

PRINCIPAL ADDRESS (B.O 2)

PRINCIPAL ADDRESS (B.O 3)

Please provide in details, the role and responsibilities of the individual identified as Beneficial Owner(s) mentioned in page 1, in your business. (e.g) the individual is a CEO responsible for finalising decisions

D. HAVE YOU ATTACHED

This form must be submitted together with the following supporting documents:

- A form of Identification that is valid for up to 6 months (Citizenship certificate, driver’s license, international travel document such as a current and valid passport or similar travel document)
- At least 2 written documents confirming residential address of each beneficial owner (e.g. water bill, electricity bill, telephone communication bill, Bank Statement from bank)

DECLARATON

I solemnly declare that the information provided in this application are true; and I understand that any misleading or false information will result in ramifications under the Business Licence Act 1998.

Name of Authorized Person

Designation/Title

Signature

Date / /

I have read and understood my declaration

Yes No

OFFICE USE ONLY

I am satisfied that the above information is sufficient to determine beneficial owner of the business.
(This section must be filled in by a Senior or Principal Customer Officer of the Taxpayer Services Division)

Full Name

Designation/Title

Signature and Date / /

For more information on Beneficial Ownership, please visit our website at link below

www.revenue.gov.ws